



26SR26 Status Report

Weekly update for the Minister of Revenue

Week ending: Friday 17 July 2026
Date issued: Thursday 09 July 2026

New topical issues

Policy	
Government's Response to the Retirement Commission's 2025 Review of Retirement Income Policies	Inland Revenue officials previously reported (BN2026/114 refers) that in July 2026 the Minister of Commerce and Consumer Affairs will forward to you the Government's draft responses to the Retirement Commission's 2025 Review of Retirement Income Policies. However, officials from MBIE have adjusted their approach and are seeking approval to defer the Government's response until after the 2026 election, to allow the Government to develop a more substantive response aligned with its retirement income and KiwiSaver policy priorities. The Minister of Commerce and Consumer Affairs will now forward a briefing to you seeking approval of this updated approach.
s9(2)(f)(iv)	
Establishing an Effective and Coordinated Government Response to Transnational, Serious, and Organised Crime	Customs have consulted on a draft Cabinet paper on the oversight of the Government's response to the growing harm from Transnational, Serious and Organised Crime (TSOC). This is a follow on to a paper in December 2025 [CAB-25-MIN-045]. The paper reports back with proposals for the establishment of a CE oversight group, with the recommended approach being a TSOC Interdepartmental Executive Board (IEB) established through an Order in Council under the Public Service Act 2020. s 9(2)(g)(i) Inland Revenue is committed to its role in supporting the disruption of Transnational, Serious and Organised Crime, and this is reflected in it being one of our compliance priorities. We do not, however, support the preferred option in the paper of an Independent Executive Board (IEB). With the rationale being that establishing and supporting the IEB would create an additional overhead which is not something agencies can readily absorb in the current environment. While s 9(2)(g)(i) funding is sought for the proposals from the Proceeds of Crime fund, the redistribution of some existing agency baseline funding, s 9(2)(g)(i) Within that context and budget savings, Inland Revenue resources need to be considered carefully as reprioritisation risks less money being available to fund the delivery of government services and priorities. s 9(2)(f)(iv)

Operational

Encouraging debt repayments through regional and local media

Throughout July, Inland Revenue will begin placing stories regarding tax debt in regional and local media. If time allows, we will send press releases or articles to the Waikato Times, Gisborne Herald, Franklin Times and Rangitoto Observer (which serves some of the Auckland North Shore).

The articles will inform readers of how much tax debt there is in the area along with some insights about that debt, such as the sectors where it is prevalent and how much of it is PAYE and GST that should have been simply passed on. It will point out that around 95% of businesses in each area are up to date with their tax payments and encourage those who are not to set up instalment arrangements or contact Inland Revenue.

This activity supplements our ongoing use of nationwide media on our compliance focus.

We will gauge any reaction from the media outlets and readers to these articles and then create a plan for the use of regional and local media to encourage compliance, to commence after the election.

Upcoming Cabinet papers

New or updated items have been shaded.

Minister(s)	Paper	Meeting	Expected meeting date
MoR, MoF, Minister of Customs	Approval for Approved Information Sharing Agreement between Inland Revenue and New Zealand Customs Service	ECO	~~27 July 2026~~ 22 July 2026
MoR, MoF	Policy measures for inclusion in 2026–27 Annual Rates Bill	ECO	19 August 2026
MoR	Orders in Council for Double Tax Agreements with s 6(a) the Republic of Croatia and the Republic of Slovenia	LEG	20 August 2026
MoR, Minister of Commerce and Consumer Affairs	Order in Council for Approved Information Sharing Agreement between Inland Revenue and Ministry of Business, Innovation and Employment	LEG	~~31 August 2026~~ 27 August 2026
MoR	2026–27 Annual Rates Bill – Approval for introduction	LEG	3 September 2026
MoR, Minister for Social Development and Employment	Order in Council to give legal effect to amended Approved Information Sharing Agreement between Inland Revenue and Ministry of Social Development.	LEG	~~7 September 2026~~ 3 September 2026

Upcoming reports

Policy

IR Reference	Referral to and/or action sought from Ministers	Title	Report Description	Cabinet paper (include date & committee)Date	Due to Minister (week ending)
IR2026/079	MoR: Agree	Land improvements - recommendations following targeted consultation	Briefs the Minister on submissions received on the land improvements officials' issues paper and seeks the Minister's agreement to include policy and remedial items in the 2026-27 Annual Rates Bill.	ECO 19/08/2026	~~03/07/2026~~ 10/07/2026
s9(2)(f)(iv)					
IR2026/171	MoR: Agree MoF: Agree	GST items recommended for inclusion in the 2026-27 Annual Rates Bill	Briefs the Minister on submissions received on the GST officials' issues paper and seeks the Minister's agreement to include GST policy and remedial items in the 2026-27 Annual Rates Bill.		17/07/2026
IR2026/158	MoR: Agree, Note MoF: Agree, Note	Approval of fiscal remedials for the 2026-27 Annual Rates Bill	Report seeking agreement for inclusion of fiscal remedials in the 2026-27 Annual Rates Bill.		17/07/2026
s9(2)(f)(iv)					

IR Reference	Referral to and/or action sought from Ministers	Title	Report Description	Cabinet paper (include date & committee)Date	Due to Minister (week ending)
IR2026/162	MoR: Agree, Note MoF: Agree, Note	Approved issuer levy simplification	Further to the MoR's request to further discuss the outcomes from targeted consultation on the proposed approved issuer levy changes (IR2026/162), this report also provides advice on a \$10k AIL threshold and updated advice on introducing a new AIL Act, as well as whether there are any other options.		17/07/2026
IR2026/198	MoR: Agree	Outcome of consultation on the regulatory framework for intermediaries	This report presents the outcome of consultation on the RFI project and seeks decisions from the Minister on the proposals.		~~10/07/2026~~ 17/07/2026
IR2026/186	MoR: Agree MoF: Agree Minister of Immigration: Agree	Tax Settings Affecting Migration and Investment	This report responds to Ministers' direction to establish a reference group to provide advice on tax settings related to migration and investment, particularly in the context of the AIP visa.		~~17/07/2026~~ 24/07/2026
IR2026/163	MoR: Refer, Authorise	Orders in Council for Double Tax Agreements with s 6(a) the Republic of Croatia and the Republic of Slovenia	Seeking MoR's agreement to obtain Cabinet approval to refer the Orders in Council that give effect to s 6(a) [redacted], the Croatia-NZ DTA, and the Slovenia-NZ DTA to the Executive Council.	LEG 20/08/2026	~~10/07/2026~~ 24/07/2026

s9(2)(f)(iv)

IR Reference	Referral to and/or action sought from Ministers	Title	Report Description	Cabinet paper (include date & committee)Date	Due to Minister (week ending)
s 9(2)(f)(iv)					
BN2026/199	MoR: Note, Refer to MoF	Tax monitoring briefing note: Receipt Collections to June 2026	Tax outturn monitoring briefing note for June 2026 receipts with variances reported against BEFU2026.		31/07/2026
s 9(2)(g)(i)					
s 9(2)(f)(iv)					
IR2026/197	MoR: Agree Minister of Commerce and Consumer Affairs: Agree	Order in Council for the Approved Information Sharing Agreement between Inland Revenue and Ministry	This report seeks approval of the attached Order for information sharing between Inland Revenue and Ministry of	~~LEG~~ ~~20/08/2026~~ ECO 31/08/2026	31/07/2026

IR Reference	Referral to and/or action sought from Ministers	Title	Report Description	Cabinet paper (include date & committee)Date	Due to Minister (week ending)
		of Business, Innovation and Employment	Business, Innovation and Employment.		
IR2026/184	MoR: Agree	Update on Customs ministerial agreement for border cash reports.	This report provides an update on progress to finalise a ministerial information sharing agreement between NZ Customs Service and Inland Revenue relating to Customs border cash reports.		31/07/2026
IR2026/194	MoR: Agree	Options to amend the Targeting Serious Crime AISA	This report provides options to improve information sharing between Inland Revenue and other agencies using the Targeting Serious Crime AISA.		31/07/2026

s 9(2)(f)(iv)

s 9(2)(g)(i)

IR Reference	Referral to and/or action sought from Ministers	Title	Report Description	Cabinet paper (include date & committee)Date	Due to Minister (week ending)
s 9(2)(g)(i)					

Enterprise and Integrity Services (E&IS), CCS-I, CCS-B and TCO.

IR Reference	Referral to and/or action sought from Ministers	Title	Description	Legal requirement (yes or no, if yes when)	Due to Minister (Week ending)
s9(2)(f)(iv)					
s 9(2)(g)(i)					

Current and expected external consultation

Policy

New items or updates are shaded.

Project name	Expected consultation date	Targeted or public consultation	Description
Investment Boost monitoring	Ongoing	Targeted (taxpayer stakeholders, MBIE and businesses within the scheme)	We are consulting with taxpayer stakeholders, MBIE and directly with businesses to understand: - the effectiveness of Investment Boost, and - how it is impacting investment decision-making. Targeted consultation with industry in July will inform further advice on potential policy or operational responses. We expect stakeholders to react positively, but they may express a desire for a more generous regime or one linked to expenditure (decoupling from the depreciation regime).
Reducing tax barriers to retaining and attracting highly skilled people: phase 2	01/06/2026–31/07/2026	Targeted	External Reference Group on tax-related barriers to migration for Active Investor Plus (AIP) visa holders. The reference group is made up of industry figures, and we are engaging with MBIE.
Fringe benefit tax	16/6/2026–15/7/2026	Targeted (CA ANZ, CPA Australia, KPMG, EY, Deloitte, PwC, ATAINZ, CTG, Federated Farmers, Findex, Taxpayers' Union, members of the Minister's Reference Group)	Technical consultation on the implementation of the fringe benefit tax changes on motor vehicles, which includes examples of how the new regime will work and how to apply the new category approach. This includes drafting suggestions for legislation to be included in the 2026–27 Annual Rates Bill.
Automated decision-making – clarifying legislation	06/07/2026–17/07/2026	Targeted (New Zealand Law Society and Community Law)	Confidential, targeted consultation with key stakeholders. We have requested feedback on the planned approach to safeguard implementation for the use of automated decision-making.

Project name	Expected consultation date	Targeted or public consultation	Description
Future census work	TBC	Public and targeted	Consultation on the proposal for Inland Revenue to collect information for statistical purposes, not for administration of tax and social policy. Detailed proposals still need to be developed. We anticipate that consultation will now take place after the election, to align with the timeline for the Stats NZ Cabinet paper due in August 2026.

TCO

New items or updates are shaded.

s 9(2)(ba)(i), s 18(c)(i)		
Project name	Consultation date	Description

s 9(2)(ba)(i), s 18(c)(i)

Project name	Consultation date	Description
Can a disposal of land be subject to income tax under s CB 3?	Estimated consultation: ~~10/06/2026~~ ~~24/06/2026~~ 02/07/2026 – 13/08/2026	This item considers when an amount derived from the disposal of land as part of a profit-making undertaking or scheme can be subject to income tax under s CB 3. This item was previously publicly consulted, and has since been refined and amended following submissions received. There has been some disagreement/uncertainty expressed about whether CB 3 applies to land.

Project name	Consultation date		Description
Income tax – bank cash incentive payments (CIPs) for banking customers	Estimated public consultation release: 15/07/2026		This item considers the income tax treatment of CIPs (aka cashbacks) paid by banks to borrowers of mortgage loans who are “cash basis” persons under the financial arrangements rules. The rules in this area can be complex and involve compliance costs. The focus of the item is on CIPs paid in connection with bank loans to buy residential property. It does not consider CIPs paid in connection with business loans. We expect largely positive reaction to the item. For cash basis persons whose borrowings are private (eg, to buy their family home), the item confirms that the receipt of CIPs do not result in any practical income tax consequences. For cash basis persons whose borrowings are used to derive income (eg, buying a residential rental property), the item confirms CIPs are not taxable income in the year of receipt and but are included as taxable income in the income year the loan is repaid (as part of a “wash up” calculation). This might generate some negative reaction.
GST financial services – Services supplied in relation to retirement schemes	Estimated consultation from: 09/07/2026 - 07/08/2026		This item considers the GST treatment of supplies made by managers and outsourced service providers to retirement schemes, particularly in relation to the statutory term “management of a retirement scheme”. The item was originally consulted from 11 December 2025 to 13 March 2026. Due to changes made to the item as a result of submissions and subsequent discussions with submitters, it has been decided to reconsult the revised draft with the industry and advisers.

Upcoming meetings/events

Date	Meeting/Events title
14/07/2026	Visit: Inland Revenue Whangārei
16/07/2026	Attend: Corporate Taxpayers Group Meeting
23/07/2026	Meet: Fraser Whineray
28/07/2026	Minister of Revenue meeting
28/07/2026	Meet: PAG advisors (all portfolios)
28/07/2026	CA ANZ Tax Advisory Group Dinner
29/07/2026	Meet: James Fuller (Hnry)
03/08/2026	Joint Ministers Meeting with Minister of Finance - TSPWP
03/08/2026	Going for Growth Ministerial Group: Innovation, Technology and Science
04/08/2026	Minister of Revenue meeting
12/08/2026	Speak at Deloitte Tax Conference

Official Information Act requests

MoR OIA

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
MOIA-163-26 [26OIA2480]	15/07/2026	22/07/2026	s 9(2)(a) [REDACTED]	Information held by the MoR office relating to the meeting between the MoR and MoF on 20 April 2026
MOIA-165-26 [26OIA2481]	20/07/2026	27/07/2026	s 9(2)(a) [REDACTED]	Advice prepared relating to the child support formula assessments fairness and outcomes and potential reform of the formula or legislation (from 23 November 2023)
MOIA164-26 [26OIA2482]	20/07/2026	27/07/2026	s 9(2)(a) FYI.org	Copies of BN2026/120, BN2026/125 and BN2026/156

CIR OIAs – For Minister's office to note or consultation

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
26OIA2435	15/07/2026	16/07/2026	s 9(2)(a) [REDACTED] RNZ	How many working groups, advisory groups, reference groups, expert panels, stakeholder groups, or similar bodies administered by IR have required participants to sign a NDA confidentiality agreement
26OIA2443	15/07/2026	16/07/2026	s 9(2)(a) [REDACTED] Cryptocurrency NZ	Data on Cryptocurrency tax enforcement and its impact on young New Zealand investors
26OIA2445	16/07/2026	17/07/2026	Member of the public	Communications and information regarding the Australian foreign land tax surcharge

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
26OIA2471	20/07/2026	27/07/2026	Member of the public	Advice prepared since 1 January 2016 around certain aspects of Child Support Assessments and data on the number of 50/50 arrangements where one parent pays and the annual amount of those cases
26OIA2478	Received	28/07/2026	s 9(2)(a) Labour Leader's Office	Copies of IR2026/143, BN2026/131, BN2026/148, and BN2026/151
26OIA2484	22/07/2026	29/07/2026	Member of the public	Advice prepared relating to the child support formula assessments fairness and outcomes and potential reform of the formula or legislation (from 1 January 2016 to 22 November 2023)
27OIA1007	27/07/2026	31/07/2026	s 9(2)(a) RNZ	Tax requirements for overseas employment income.
27OIA1015	30/07/2026	31/07/2026	s 9(2)(a)	Copy of the CA ANZ submission on the <i>Clarifying tax treatment of land improvements impacted by flooding and erosion</i> issues paper.
27OIA1020	31/07/2026	03/08/2026	s 9(2)(a) New Zealand Property Investors Federation	Information relating to the Tax Working Group's 2019 capital gains tax revenue modelling, assumptions, forecasts, supporting documentation, and any subsequent revisions or updates

FOR MINISTER'S OFFICE USE

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
27OIA1027	04/08/2026	05/08/2026	s 9(2) (a) [REDACTED] NZ Taxpayers' Union	Information on employees on employer-directed paid leave arrangements, including leave type, remuneration band, and time spent in that status.