



26SR33 Status Report

Weekly update for the Minister of Revenue

Week ending: Friday 4 September 2026

Date issued: Thursday 27 August 2026

New topical issues

Policy

s 6(b)(ii)

Bills

Bill title

Taxation (Annual Rates for 2026–27, FBT Simplification, Foreign Investment Funds, and Remedial Measures) Bill

Current status

A draft version of the Bill was sent to the Ministry of Justice on 17 August 2026 for Bill of Rights Act vetting. The LEG paper and draft Bill were lodged with Cabinet Office on 27 August.

Key upcoming dates

3 September 2026	LEG Committee.
7 September 2026	Cabinet approval.
8 September 2026	Introduction of Bill to the House.
15 September 2026	Scheduled first reading of the Bill.

Upcoming Cabinet papers

New or updated items have been shaded.

Minister(s)	Paper	Meeting	Expected meeting date
MoR, Minister of Commerce and Consumer Affairs	Order in Council for Approved Information Sharing Agreement between Inland Revenue and Ministry of Business, Innovation and Employment	LEG	~~20 August 2026~~ ~~31 August 2026~~ 27 August 2026
MoR	Release of the Government's Tax and Social Policy Work Programme	ECO	2 September 2026
MoR	Taxation (Annual Rates for 2026–27, FBT Simplification, Foreign Investment Funds, and Remedial Measures) Bill: Approval for introduction	LEG	3 September 2026
MoR, Minister for Social Development and Employment	Order in Council to give legal effect to amended Approved Information Sharing Agreement between Inland Revenue and Ministry of Social Development.	LEG	~~7 September 2026~~ 3 September 2026
s 9(2)(f)(iv)			

Upcoming reports

Policy

IR Reference	Referral to and/or action (sought from Ministers)	Title	Report Description	Cabinet Paper Committee & date	Due to Minister (week ending)
s 9(2)(g)(i)					
s 9(2)(f)(iv)					
IR2026/255	MoF: Note MoR: Agree Minister of Customs: Agree	Cabinet paper – Order in Council for approved information sharing agreement between Inland Revenue and New Zealand Customs Service	Cabinet paper seeking agreement to submit the Privacy (Information Sharing Agreement between Inland Revenue and Customs) Order 2026 to the Executive Council.	LEG 17/09/2026	04/09/2026
BN2026/244	MoR: Note MoF: Refer	Tax monitoring report: Collections to July 2026 and near-final Revenue for the year to June 2026	Tax outturn monitoring report for July 2026 and revenue for June 2026 with variances reported against BEFU2026		04/09/2026
IR2026/205	MoR: Agree, Refer to MoF	Current GST issues – Further feedback from submissions	Briefs the Minister on submissions received on the GST officials' issues paper that were not included in the previous report.		04/09/2026
s 9(2)(f)(iv)					
IR2026/253	MoR: Agree	Information disclosure agreement between Customs and Inland Revenue:	Seeks the Minister's agreement to enter into an information disclosure agreement between Customs and Inland Revenue for		04/09/2026

IR Reference	Referral to and/or action (sought from Ministers)	Title	Report Description	Cabinet Paper Committee & date	Due to Minister (week ending)
		Consultation with the Privacy Commissioner	border cash report information, and approval for the Minister of Customs to formally consult the Privacy Commissioner before the agreement is signed and brought into effect.		

Enterprise and Integrity Services (E&IS), CCS-I, CCS-B and TCO.

IR Reference	Referral to and/or action (sought from Ministers)	Title	Report Description	Legal requirement (yes or no, if yes when)	Due to Minister (week ending)
IR2026/250	MoR – Note	Draft Annual Report 2025/26	A near-final draft of IR's Annual report for 2025/26 ahead of finalising and audit sign off	No	04/09/2026
MoE reference: METIS No:1356789	MoR – Note	Student Loan quarterly report Apr-June 2026	Report on performance of the Student Loan scheme in Q4 of 25/26. Report is sent to Minister for Tertiary Education, cc MoF, MfSDE, MoR	No	04/09/2026

Current and expected external consultation

Policy

New items or updates are shaded.

Project name	Expected consultation date	Type of consultation	Description
Investment Boost monitoring	Ongoing	Targeted (taxpayer stakeholders, MBIE and businesses within the scheme)	Most of the consultation has been completed, including with property council members, and agricultural and manufacturing sector stakeholders. More stakeholder engagement is envisaged, and uptake levels are still being monitored as part of the ongoing evaluation of the policy.
Future census work	Tranche one: August – September 2026 s 9(2)(f)(iv)	Public and targeted (CTG, DISPANZ, payroll providers and software providers)	We are proposing targeted consultation in two tranches. Tranche one: Confidential targeted consultation with stakeholders to share information on this work before the Stats NZ Cabinet paper is proactively released or there is a public announcement. This should help mitigate the risk of surprise and potential backlash from our stakeholders when the census work is announced. Stakeholders would include payroll and software providers represented by organisations like the Corporate Taxpayers Group (CTG) and Digital Service Providers ANZ (DISPANZ). s 9(2)(f)(iv)

TCO

New items or updates are shaded.

Project name	Expected consultation date	Description
s 6(c), s 9(2)(ba)(i)		

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Project name	Expected consultation date	s 6(c), s 9(2)(ba)(i)	Description
Income tax – bank cash incentive payments (CIPs) for banking customers	23/07/2026 – 03/09/2026		This item considers the income tax treatment of CIPs (aka cashbacks) paid by banks to borrowers of mortgage loans who are “cash basis” persons under the financial arrangements rules. The rules in this area can be complex and involve compliance costs. The focus of the item is on CIPs paid in connection with bank loans to buy residential property. It does not consider CIPs paid in connection with business loans. We expect largely positive reaction to the item. For cash basis persons whose borrowings are private (e.g., to buy their family home), the item confirms that the receipt of CIPs do not result in any practical income tax consequences. For cash basis persons whose borrowings are used to derive income (e.g., buying a residential rental property), the item confirms CIPs are not taxable income in the year of receipt and but are included as taxable income in the income year the loan is repaid (as part of a “wash up” calculation). This might generate some negative reaction.
s 6(c), s 9(2)(ba)(i)			

Project name	Expected consultation date	s 6(c), s 9(2)(ba)(i)	Description
Payments to non-resident software suppliers	Estimated consultation from 28/08/2026		This item refreshes current guidance from 2003 on the classification and income tax implications of cross-border payments to non-resident software suppliers. The refresh will include additional material on the classification and implications of cloud computing transactions not included in the 2003 guidance.
Can an Active Investor Plus (AIP) visa holder become tax resident under the permanent place of abode test?	Estimated public consultation from: 02/09/2026	s 6(c), s 9(2)(ba)(i)	There have been some questions and uncertainty raised around the potential for AIP visa holders to trigger New Zealand tax residence. In particular, due to potentially having “a permanent place of abode” in New Zealand if they have property in New Zealand and stay there while in New Zealand. This item will provide guidance on how the Commissioner sees the permanent place of abode test applying in various AIP visa scenarios. s 6(c), s 9(2)(ba)(i) However, the “permanent place of abode” test is a highly fact-specific test, so definitive answers or ‘safe harbours’ cannot be provided and the examples in the item are necessarily illustrative of the principles and relevant considerations only.

Upcoming meetings/events

Date	Meeting/Events title
01/09/2026	Minister of Revenue meeting
02/09/2026	Speak at Senior Technical Tax Conference (at Inland Revenue Featherston Street)
07/09/2026	Minister of Revenue meeting (via Teams) (TBC)
09/09/2026	Speak at CLE Tax Law Conference
14/09/2026	Going for Growth Ministerial Group: Innovation, Technology and Science
15/09/2026	Minister of Revenue meeting
22/09/2026	Minister of Revenue meeting
05/10/2026	Minister of Revenue meeting
19/10/2026	Minister of Revenue meeting
19/10/2026	Joint Ministers Meeting with Minister of Finance - TSPWP

Official Information Act requests

MOR OIAs

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
MOIA 191-26 [27OIA1186]	11/09/2026	18/09/2026	s 9(2) () FYI.org.nz	Copies of IR2026/138, BN2026/228, BN2026/223, BN2026/222, BN2026/219, BN2026/209 and BN2026/191

CIR OIAs – For Minister's office to note or consultation

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
27OIA1131	Received	02/09/2026	Parry Field Lawyers	Policy options considered but not progressed in the development of the Changing donation tax credit policy settings
27OIA1134	Received	03/09/2026	s 9(2)(a) Christian Broadcasting Association	Between 1 January 2023 and present: the tax-exempt status of religious organisations or churches, including advice on income tax exemptions under the Income Tax Act 2007 as they apply to religious entities
27OIA1205	16/09/2026	24/09/2026	Parliamentary Services	Copy of BN2026/217: Average personal tax rates and fiscal drag
27OIA1187	17/09/2026	18/09/2026	Baucher Consulting	The number of bankruptcy proceedings filed against Student Loan borrowers in default, and the number of bankruptcy proceedings filed against company directors for unpaid income tax, GST and PAYE debt

Ref no.	Date due to MoR office	Statutory deadline	Requester	Subject
27OIA1189	18/09/2026	21/09/2026	Member of the public	SBCS loan data, including write-off types, borrower repayment behaviour, links to other debt write-offs, hardship-related write-offs, and the factors considered when approving non-insolvency write-offs
27OIA1193	18/09/2026	21/09/2026	NZ Taxpayers Union	Info on individuals supplied through supplier or managed-service arrangements who work within Inland Revenue but are not reported as contractors or consultants, including associated costs, reporting practices and related advice
27OIA1202	22/09/2026	23/09/2026	Waitaki District Council	Annual, territorial-authority-level data for the Waitaki District from the years ended 30 June 2012 to 30 June 2026 on the number and value of approved KiwiSaver significant financial hardship and first-home withdrawals