



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Tax Administration (February Cyclone Event) Order 2023

Portfolio **Revenue**

On 20 February 2023, Cabinet:

- 1 **noted** that the Tax Administration Act 1994 authorises the Commissioner of Inland Revenue to remit interest charged to taxpayers for late payment of tax, where the late payment is due to the effects of an emergency event declared by Order in Council;
- 2 **noted** that the event described as the February Cyclone Event meets the criteria specified in the Tax Administration Act 1994 for the declaration of an emergency event;
- 3 **authorised** the submission to the Executive Council of the Tax Administration (February Cyclone Event) Order 2023 [PCO 25317/4.0];
- 4 **noted** that this remission of interest will not affect fiscal baselines;
- 5 **noted** that a waiver of the 28-day rule is sought on the grounds that:
 - 5.1 the exercise of the power will only positively affect taxpayers;
 - 5.2 the power it confers will apply to events before the making of the Order;
- 6 **agreed** to waive the 28-day rule so that the regulations can come into force upon their notification in the Gazette.

Rachel Hayward
Secretary of the Cabinet