



Cabinet

Minute of Decision

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Tax Administration (January Flood Events) Order 2023

Portfolio **Revenue**

On 8 February 2023, Cabinet:

- 1 **noted** that the Tax Administration Act 1994 authorises the Commissioner of Inland Revenue to remit interest charged to taxpayers for late payment of tax, where the late payment is due to the effects of an emergency event declared by Order in Council;
- 2 **noted** that the event described as the January Flood Events meets the criteria specified in the Tax Administration Act 1994 for the declaration of an emergency event;
- 3 **authorised** the submission to the Executive Council of the Tax Administration (January Flood Events) Order 2023;
- 4 **noted** that this remission of interest will not affect fiscal baselines;
- 5 **noted** that a waiver of the 28-day rule is sought on the grounds that the exercise of the power will only positively affect taxpayers, and the power it confers will apply to events before the making of the Order;
- 6 **agreed** to the waiver of the 28-day rule so that the regulations can come into force on their notification in the Gazette.

Rachel Hayward
Secretary of the Cabinet