



Cabinet

Minute of Decision

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Design of the Interest Limitation and Additional Bright-line Rules: Release of Discussion Document

Portfolios **Finance / Housing / Revenue**

On 8 June 2021, Cabinet:

- 1 **noted** that in March 2021, Cabinet directed officials to consult with stakeholders on the design details of the interest limitation and additional bright-line rules before seeking final decisions from Cabinet [CAB-21-MIN-0045];
- 2 **noted** the contents of the discussion document titled *Design of the interest limitation rule and additional bright-line rules* (the discussion document), attached to the submission under CAB-21-SUB-0204;
- 3 **approved** the release of the discussion document, subject to any minor or technical changes that may be authorised by the Minister of Finance, Minister of Housing, and Minister of Revenue;
- 4 **noted** that the discussion document is intended to be released for five weeks from June 2021;
- 5 **invited** the Minister of Finance, Minister of Housing and Minister of Revenue to report back to Cabinet on the outcome of the consultation and seeking agreement to final policy recommendations in September 2021.

Michael Webster
Secretary of the Cabinet