

Tax Working Group Public Submissions Information Release

Release Document

February 2019

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: Jonathan Spink [1]
Sent: Thursday, 1 November 2018 3:08 PM
To: TWG Secretariat
Subject: Submission

I am a long-time home property investor in two residences..

I am against the idea of a Capital Gains Tax on domestic property beyond the Bright Line limit at present.

There has always been a need for domestic rental property. This need has mushroomed recently due to the increased price of housing. Landlords provide a valuable service and should be encouraged. Most landlords are long-term investors, but may need to realise their capital in their old age to meet health concerns etc.

I submit that the government should do all it can to encourage New Zealanders to invest in the market, and any extension of Capital Gains Tax would have the reverse effect.

Jonathan Spink
[1]