

Tax Working Group Public Submissions Information Release

Release Document

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- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: Arno Grobbelaar [1]
Sent: Friday, 26 October 2018 11:41 PM
To: TWG Submissions
Subject: Tax Working Group Submission

To whom it may concern,

As a young New Zealand entrepreneur still working on growing hopeful and meaningful businesses and contributing economic growth I feel that constant changes to the taxation laws introduce to many unknowns and variables which negatively impacts and discourages young hard working people such as myself from taking risks and investing financially in any economic activities.

Constantly higher personal income and business taxes are in my opinion seen as envy politics and will reduce any appetite for foreign and local investment.

I see no issues with the current taxation laws and they should be left as is.

More should be done to rather curb wasteful government expenditure and proper investigations and accountability structures must be introduced to hold government employees and politicians accountable, including legal action where necessary.

Just taxing the "Rich" or well to do/hard working more will just increase wasteful expenditure and abuse of powers.

New Zealand should:

A: Leave the TAX system as IS and improve prudent financial decision making, accountability for public finances and reduce wasteful expenditure.

OR

B: Remove the entire Taxation regime as as and introduce a **FLAT RATE 10% Tax** on all sales/purchases including property of ALL types, no exceptions. Remove tax credits, GST and GST deductions. In addition to the aforementioned remove any Taxes on Pension and Retirements funds income while introducing a FLAT RATE 10% TAX on all other forms on income. The Corporate TAX rate should also be set at a 10% flat Rate as this will invite foreign investment and funds into New Zealand and the interest earned on such foreign funds can be taxed at 10% as well, further improving revenue.

Kind Regards,

Arno Grobbelaar