

## Tax Working Group Public Submissions Information Release

## **Release Document**

## February 2019

## taxworkingroup.govt.nz/key-documents

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) to prevent the disclosure of official information for improper gain or improper advantage.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: Sent: To:	Roydon Griffiths <sup>[1]</sup> Sunday, 21 October 2018 8:25 PM TWG Submissions
Cc:	Roydon Griffiths
Subject:	Land Tax on Foreingers

Dear Sir/Madam,

The only tax the Government should be introducing is land tax on Foreigners like the wife & I have experienced in Australia.

They should not be penalizing NZ people taxing beach homes (bach's) or a Capital Gains Tax it should only be land tax on foreigners.

John Key got it wrong in allowing foreigners to purchase NZ CBD properties when Australia only allowed to purchase bare land or off a plan.

Our grandchildren will never be able to afford their 1st home in the CBD because of the incorrect planning by John Keys government.

In Redcliffe QLD Australia year 1996 we purchased a converted house into two flats & lived 5 months before leasing & heading back to NZ.

Year 2000 we purchased a home to live in for 5 months & as foreigners payed Land Tax of <sup>[1]</sup> per annum for both properties until last year.

Year 2017 the Queensland Labour Government doubled the rate of land tax on us as foreigners to <sup>[1]</sup> per annum.

We have now decided to sell the converted house to lower cost of land tax per annum & this is what NZ labour government should consider.

Land tax should be on foreigners & not NZ people as this will force them to consider selling instead of collecting capital gains on properties.

I have heard a lot of foreign properties are sitting empty so the land tax should bring more CBD property on the market lowering their value.

Kind Regards Roydon & Judy Griffiths