

Tax Working Group Public Submissions Information Release

Release Document

February 2019

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- [1] 9(2)(a) to protect the privacy of natural persons, including deceased people;
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: robert chrystall [1]

Sent: Wednesday, 10 October 2018 11:29 AM

To: TWG Submissions **Subject:** Re thoughts

Dear sir,

Can you say how the TWG will make sure foreign investors like the current owner of Wellington Electric, Hong Kong based , and in general, investors who similarly abuse nz tax laws with loop holes, will be brought into line.

As you know Wellington Electric paid lots of tax when it was owned by Vector, but since purchase in 2012 ? All income has being eaten up by deductions for interest on borrowings with debt incurred so higher future revenue has tax liability further reduced.

Rob Chrystall Himatangi

Sent from my iPad