

## **Tax Working Group Public Submissions Information Release**

### **Release Document**

**February 2019**

**[taxworkinggroup.govt.nz/key-documents](http://taxworkinggroup.govt.nz/key-documents)**

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

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**From:** Rod College [1]  
**Sent:** Wednesday, 26 September 2018 4:19 PM  
**To:** TWG Submissions  
**Subject:** Comments on interim report

Dear Working Group,

There does not appear to be any reference in your interim report to the possibility of the introduction of stamp duty on the sale and purchase of houses/residences other than a taxpayers prime residence

.  
This is a simple tax to apply and collect and would go a long way towards kerbing investors from rolling over properties for a quick buck. In my view investors competing with owner-occupiers have contributed to the high level of residential house prices.

The working group will be well aware of a large body of international tax information on stamp duty and how it is applied in different countries.

Kindly do your homework to ascertain the viability of the application of stamp duty as suggested above.

Thanks

Rod College  
[1]