

Tax Working Group Public Submissions Information Release

Release Document

September 2018

taxworkingroup.govt.nz/key-documents

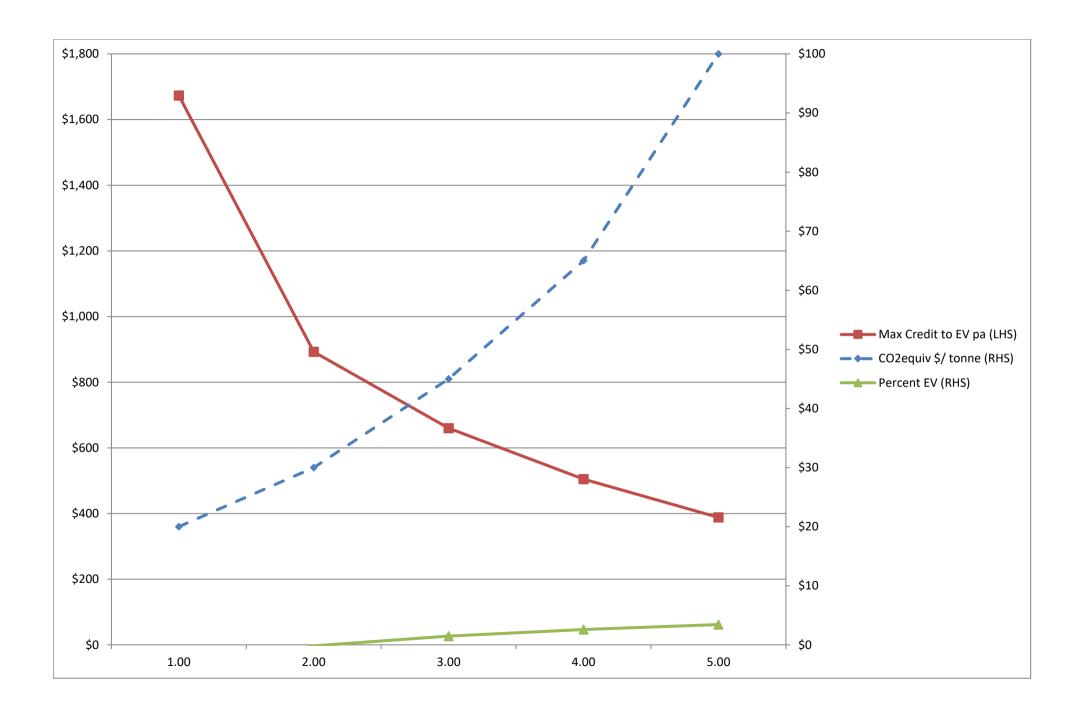
Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) to prevent the disclosure of official information for improper gain or improper advantage.

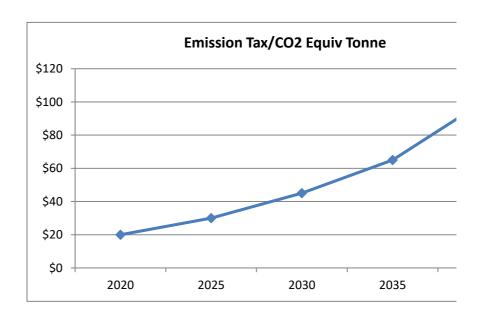
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.



EV & Carbon Tax Cross Credit Model

Year		2020	2025	2030	2035
Carbon tax \$ /CO2 tonne eqiv		\$20	\$30	\$45	\$65
Distance travelled km pa Petrol use in I/100km Carbon emmissions Kg/litre Diesel emissions Kg/litre	14,000 (AA example) 8 (aprox avg of compact & medium car in AA data) 2.31 Petrol 2.68				
Per petrol vehicle Petrol litres pa CO2 emission tonne pa Carbon tax \$ pa \$ Impact per litre		1120 2.5872 \$52 \$0.05	1120 2.5872 \$78 \$0.07	1120 2.5872 \$116 \$0.10	1120 2.5872 \$168 \$0.15
RUC per 1000km light vehicle RUC base potential	\$62.00	\$868	\$868	\$868	\$868
% of vehicle electric Carbon tax cross credit per EV Net RUC per EV	(2% by 2021?)	3% \$1,673 -\$805	8% \$893 -\$25	15% \$660 \$208	25% \$505 \$363
Net RUC/EV in cents per km		-5.7504	-0.1756	1.4876	2.5964



2040

\$100

1120 2.5872 \$259 \$0.23

> \$868 40% \$388

3.428

\$480



