



Cabinet Legislation Committee

Minute of Decision

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Student Loan Scheme (Repayment Threshold) Regulations 2019

Portfolio **Revenue**

On 3 December 2019, the Cabinet Legislation Committee:

- 1 **noted** that on 30 November 2016, the previous government agreed to the methodology for calculating the student loan repayment threshold and funding changes for 2018/19 and out-years [LEG-16-MIN-0163];
- 2 **noted** that an Order in Council is required under section 215(a) of the Student Loan Scheme Act 2011 to set the student loan income repayment threshold;
- 3 **noted** that the Student Loan Scheme (Repayment Threshold) Regulations 2019 will increase the student loan repayment threshold to \$20,020 for the 2020/21 tax year;
- 4 **authorised** the submission to the Executive Council of the Student Loan Scheme (Repayment Threshold) Regulations 2019 [PCO 22509/2.0];
- 5 **noted** that the Regulations come into force on 1 April 2020.

Gerrard Carter
Committee Secretary

Present:

Hon Chris Hipkins (Chair)
Hon Stuart Nash
Hon Iain Lees-Galloway
Hon Kris Faafoi
Hon Tracey Martin
Hon Ron Mark
Hon Julie Ann Genter
Hon Eugenie Sage
Michael Wood MP (Senior Government Whip)

Officials present from:

Officials Committee for LEG

Hard-copy distribution:

Minister of Revenue