**I N C O N F I D E N C E**

**Cabinet Legislation Committee**

**Minute of Decision**

**LEG-19-MIN-0193**

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**Student Loan Scheme (Repayment Threshold) Regulations 2019**

**Portfolio Revenue**

On 3 December 2019, the Cabinet Legislation Committee:

1. **noted** that on 30 November 2016, the previous government agreed to the methodology for calculating the student loan repayment threshold and funding changes for 2018/19 and out- years [LEG-16-MIN-0163];
2. **noted** that an Order in Council is required under section 215(a) of the Student Loan Scheme Act 2011 to set the student loan income repayment threshold;
3. **noted** that the Student Loan Scheme (Repayment Threshold) Regulations 2019 will increase the student loan repayment threshold to $20,020 for the 2020/21 tax year;
4. **authorised** the submission to the Executive Council of the Student Loan Scheme (Repayment Threshold) Regulations 2019 [PCO 22509/2.0];
5. **noted** that the Regulations come into force on 1 April 2020.

Gerrard Carter Committee Secretary

**Present: Officials present from:**

Hon Chris Hipkins (Chair) Hon Stuart Nash

Hon Iain Lees-Galloway Hon Kris Faafoi

Hon Tracey Martin Hon Ron Mark

Hon Julie Ann Genter Hon Eugenie Sage

Michael Wood MP (Senior Government Whip)

Officials Committee for LEG

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Minister of Revenue

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