**I N C O N F I D E N C E**

**Cabinet Legislation Committee**

**Minute of Decision**

**LEG-18-MIN-0187**

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**Student Loan Scheme (Repayment Threshold) Regulations 2018**

**Portfolio Revenue**

On 13 December 2018, the Cabinet Legislation Committee:

1. **noted** that on 5 December 2016, the Cabinet Legislation Committee agreed to the methodology for calculating the student loan repayment threshold and funding changes for 2017/18 and out-years [CAB-16-MIN-0655];
2. **noted** that an Order in Council is required under section 215(a) of the Student Loan Scheme Act 2011 to set the student loan income repayment threshold;
3. **noted** that the Student Loan Scheme (Repayment Threshold) Regulations 2018 will increase the student loan repayment threshold to $19,760 for the 2019/20 tax year;
4. **noted** that increasing the student loan repayment threshold for the 2019/20 tax year has no impact on the operating balance and no changes to appropriations are required;
5. **authorised** the submission to the Executive Council of the Student Loan Scheme (Repayment Threshold) Regulations 2018 [PCO 21752/2.0];
6. **noted** that the Student Loan Scheme (Repayment Threshold) Regulations 2018 will come into force on 1 April 2019.

Vivien Meek Committee Secretary

**Present: Officials present from:**

Rt Hon Winston Peters Hon Chris Hipkins (Chair) Hon Andrew Little

Hon Iain Lees-Galloway Hon Damien O’Connor Hon Julie Ann Genter Hon Eugenie Sage

Hon Ruth Dyson (Senior Government Whip)

Officials Committee for LEG

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Minister of Revenue

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