



# Cabinet Economic Development Committee

## Minute of Decision

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### Collection of IRD Numbers for the Transfer of Main Homes

**Portfolio**                      **Revenue**

On 22 May 2019, the Cabinet Economic Development Committee:

- 1        **noted** that the Land Transfer Act 2017 contains tax statement requirements, which must be completed by both transferors and transferees when land is transferred;
- 2        **noted** that the Tax Working Group recommended the disclosure of IRD numbers as part of the tax statement when the transfer involves a main home;
- 3        **agreed** to remove the exemption from providing a person's IRD number and, if applicable, any tax identification numbers (and jurisdiction of tax residence) when the transfer of property relates to the person's main home;
- 4        **agreed** to retain an indicator on the Land Transfer Tax Statement to identify where it is a person's main home;
- 5        **agreed** that the amendments giving effect to the proposals in paragraphs 3 and 4 above come into effect from 1 January 2020;
- 6        **agreed** to a transitional provision to address situations where transfers have been entered into on the basis of the current requirements;
- 7        **agreed** that the above proposals be included in a Supplementary Order Paper to the Taxation (Annual Rates for 2019-20, GST Offshore Supplier Registration, and Remedial Matters) Bill at the Committee of the whole House stage.

Janine Harvey  
Committee Secretary

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**Present:**

Hon Grant Robertson (Chair)  
Hon Phil Twyford  
Hon Dr Megan Woods  
Hon Nanaia Mahuta  
Hon Stuart Nash  
Hon Iain Lees-Galloway  
Hon Jenny Salesa  
Hon Kris Faafoi  
Hon James Shaw

**Officials present from:**

Office of the Prime Minister  
Officials Committee for DEV

**Hard-copy distribution:**

Minister of Revenue