



## Cheque Duty Repeal Act 2014

Public Act 2014 No 29  
Date of assent 19 May 2014  
Commencement see section 2

### Contents

	Page
1 Title	1
2 Commencement	1
3 Stamp and Cheque Duties Act 1971: cheque duty repeal	1
4 Tax Administration Act 1994 amended consequential to cheque duty repeal	2
5 Final removal of compliance and refund: cheque duty repeal	2

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### The Parliament of New Zealand enacts as follows:

- 1 Title**  
This Act is the Cheque Duty Repeal Act 2014.
- 2 Commencement**
  - (1) Sections 3 and 4 come into force on 1 July 2014.
  - (2) Section 5 comes into force on 22 July 2014.
- 3 Stamp and Cheque Duties Act 1971: cheque duty repeal**
  - (1) Repeal Part 6, other than sections 85 and 86, of the Stamp and Cheque Duties Act 1971.

- (2) All licences and authorities granted or issued by the Commissioner of Inland Revenue under Part 6 of the Stamp and Cheque Duties Act 1971 are cancelled and cease to have any force or effect on and after 1 July 2014.
- (3) All agreements under section 80 of the Stamp and Cheque Duties Act 1971 are terminated on 1 July 2014.
- (4) A bank that has its licence cancelled under subsection (2) must comply with section 81(3) and (4) of the Stamp and Cheque Duties Act 1971, treating those subsections as in force despite subsection (1) of this section.
- (5) A printer that has its licence cancelled under subsection (2) must comply with section 82(3) of the Stamp and Cheque Duties Act 1971, treating that subsection as in force despite subsection (1) of this section.
- (6) In section 85(1) of the Stamp and Cheque Duties Act 1971,—
  - (a) in paragraph (c), replace “have been” with “have been, before 1 July 2014,”; and
  - (b) replace “he” with “the Commissioner” in both places in which it appears; and
  - (c) replace “made in writing within 8 years” with “made in writing before 22 July 2014 and within 8 years”; and
  - (d) replace “destruction” with “destruction before 1 July 2014”.

#### **4 Tax Administration Act 1994 amended consequential to cheque duty repeal**

- (1) Repeal sections 144(1)(f) and (g), (2), and (6) of the Tax Administration Act 1994.
- (2) For the purposes of section 144(1)(d) and (e) of the Tax Administration Act 1994, a bank or printer that has its licence cancelled under section 3(2) of this Act is treated as licensed under section 81, or section 82 (as the case may be) of the Stamp and Cheque Duties Act 1971 despite section 3 of this Act.

#### **5 Final removal of compliance and refund: cheque duty repeal**

- (1) Repeal sections 3(4) and (5), and 4(2) of this Act.

- (2) Repeal sections 2, 85 and 86 of the Stamp and Cheque Duties Act 1971.
- (3) In section 86F of the Stamp and Cheque Duties Act 1971, insert, in the appropriate alphabetical order:  
“**Commissioner** means the Commissioner of Inland Revenue as defined in the Tax Administration Act 1994”.
- (4) Repeal sections 144 and 184A(5)(d) of the Tax Administration Act 1994.

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### Legislative history

15 May 2014	Divided from Budget Measures (Miscellaneous Fiscal Matters) Bill as Bill 214–2A, third reading
19 May 2014	Royal assent

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This Act is administered by the Inland Revenue Department.

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