

Income Tax (Family Tax Credit) Order 2005

Silvia Cartwright, Governor-General

Order in Council

At Wellington this 12th day of September 2005

Present:

Her Excellency the Governor-General in Council

Pursuant to section KD 5C of the Income Tax Act 2004, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

1 Title

This order is the Income Tax (Family Tax Credit) Order 2005.

2 Commencement

This order comes into force on 1 April 2006.

3 Increase of amount of family tax credit

(1) The figure in the definition of the item **amount** in section KD 3(3) and (5) of the Income Tax Act 2004 is increased to \$17,680.

Price code: 2—A

(2) Subclause (1) applies in respect of the 2006–07 and subsequent tax years.

Diane Morcom, Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 April 2006, increases the family tax credit amount specified in section KD 3(3) and (5) of the Income Tax Act 2004 from \$15,080 to \$17,680. The amount is used when calculating the amount that a person may be allowed as a credit of tax.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 15 September 2005. This order is administered in the Inland Revenue Department.