

Tax policy work programme to December 2005

The outcomes that suggest legislation presume that legislation is the result, which may not necessarily be the case for all projects

Priority items are in bold italics

	To Dec 2004	To Dec 2005
Growth and innovation		
<i>International</i>		
Temporary exemption for new residents	Leg enacted	
Offshore portfolio equity investment	Leg introduced	Leg enacted
CFC active passive consideration		Consultation
Austrian double tax agreement (DTA)	Commenced	Finished
OECD exchange of information work	As necessary	
Other DTA and OECD work	As necessary	
Taxation of foreign hybrids & assoc tax credits	Consultation	Leg enacted
<i>Depreciation work</i>		
Depreciation rates and economic life	As necessary	
Failed patent and RMA applications	Leg enacted	
Roading amortisation	Leg introduced	Leg enacted
Site restoration and section DJ 10	Leg introduced	Leg enacted
Patents	Leg introduced	Leg enacted
<i>Simplification</i>		
Discount for early payments of provisional tax	Leg enacted	
Removal of RWT from IRD interest payments		
Aligning provisional tax and GST	Leg introduced	Leg enacted
Administration simplification	As necessary	
<i>Tax treatment of venture capital</i>	Leg enacted	
Research and development generally	As necessary	
Employee share scheme issues	Leg introduced	Leg enacted
Partnership review	Consultation	Leg enacted
Social cohesion		
<i>Family support</i>		
Future Directions package	Leg enacted	
Client debt to state agencies	As necessary	
<i>Child support</i>	Leg introduced	Leg enacted
Student support	As necessary	
Social security (pension) obligations	As necessary	
Periodic report on retirement – report as necessary	As necessary	

	To Dec 2004	To Dec 2005
Base maintenance		
Mastheads	Leg enacted	
Other initiatives		
<i>Emissions charge</i>	Leg introduced	Leg enacted
<i>Emissions charge revenue recycling</i>	As necessary	
Taxation of fruit trees	Leg enacted	
Disputes resolution review	Leg enacted	
Death and distributions	Leg enacted	
Fringe benefit tax review	Leg introduced	Leg enacted
Treaty of Waitangi Fisheries Restructuring	Leg enacted	
Review of Tax Acts for human rights compliance	Leg introduced	Leg enacted
Meat industry restructuring bill	Leg enacted	
Charities Commission bill	Leg enacted	
ACC and attendant care	Leg introduced	Leg enacted
Rewrite Income Tax Act	Ongoing	
OECD – ongoing interaction	Ongoing	
GST remedial amendments	As necessary	